

Sample

Assumptions	
Annual Salary	\$ 125,000
Home Price	\$ 1,100,000
Pastor Down Payment	\$ 100,000
HP Loan	\$ 450,000
Mortgage Rate	6.75%
Prop Tax Rate	1.00%
Insurance Annual Rate per \$1MM	\$ 2,200
Monthly HOA	\$ -

Results			
	New House	%	
Price	\$ 1,100,000	100%	Actual
HP Loan	\$ 450,000	41%	Target
Mortgage	\$ 550,000	50%	Annual Salary
Equity	\$ 100,000	9%	Down Payment %
Loan Payment	\$ 3,567		P&I % Income
Mo Property Taxes	\$ 917		Total Payments % Income
HOA	\$ -		Loan + Equity % Purch Price
Insurance	\$ 202		HP % Purchase Price
<b>Total Payment</b>	<b>\$ 4,686</b>		