

PAUL'S MENTEE - GENERIC REPORT
INVESTMENT/FORECAST REVIEW (as of 12/31/20)

1. Liquidity Analysis (as of 12/31/20)

Liquidity time	Liquidity time				Totals	Small investments not included'
	< 3 days	3 days - 12 mo	13 mo - 36 mo	> 36 mo		
	1	2	3	4		99
Cash	\$ 207,125	\$ -	\$ -	\$ -	\$ 207,125	\$ -
Fixed Income	\$ 112,683	\$ -	\$ -	\$ -	\$ 112,683	\$ -
Real Estate Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equities	\$ 169,000	\$ -	\$ -	\$ -	\$ 169,000	\$ -
Hedge Funds (a)	\$ -	\$ 310,000	\$ -	\$ -	\$ 310,000	\$ -
Real Estate	\$ -	\$ 158,530	\$ 50,000	\$ 550,000	\$ 758,530	\$ -
Private Equity	\$ -	\$ 224,586	\$ -	\$ 158,530	\$ 383,116	\$ -
Oil & gas	\$ -	\$ 325,000	\$ 96,101	\$ -	\$ 421,101	\$ -
Totals 12/31/20	\$ 488,808	\$ 1,018,116	\$ 146,101	\$ 708,530	\$ 2,361,554	
% of total	20.7%	43.1%	6.2%	30.0%	100.0%	
Totals 12/31/19	\$ 750,000	\$ 700,000	\$ 130,000	\$ 700,000	\$ 2,280,000	
% of total	32.9%	30.7%	5.7%	30.7%	100.0%	
Totals 12/31/18	\$ 425,000	\$ 975,000	\$ 125,000	\$ 675,000	\$ 2,200,000	
% of total	19.3%	44.3%	5.7%	30.7%	100.0%	

2a. Risk Analysis (\$)

	Risk Analysis				Totals	99	
	1	2	3			Small investments not included	Asset allocation
	Acceptable	Concerned	Watch List				
Cash	\$ 207,125	\$ -	\$ -	\$ 207,125	\$ -	8.8%	
Fixed Income	\$ 112,683	\$ -	\$ -	\$ 112,683	\$ -	4.8%	
Real Estate Debt	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	
Equities	\$ 87,000	\$ 82,000	\$ -	\$ 169,000	\$ -	7.2%	
Hedge Funds	\$ 310,000	\$ -	\$ -	\$ 310,000	\$ -	13.1%	
Real Estate	\$ 758,530	\$ -	\$ -	\$ 758,530	\$ -	32.1%	
Private Equity	\$ 203,530	\$ 179,586	\$ -	\$ 383,116	\$ -	16.2%	
Oil & gas	\$ 416,101	\$ -	\$ 5,000	\$ 421,101	\$ -	17.8%	
Totals 12/31/20	\$ 2,094,969	\$ 261,586	\$ 5,000	\$ 2,361,554	\$ -	100%	
% of total	88.7%	11.1%	0.2%	100.0%			
Totals 12/31/19	2,000,000	270,000	10,000	2,280,000			
% of total	99.3%	0.7%	0.0%	100.0%			
Totals 12/31/18	1,700,000	500,000	0	2,200,000			
% of total	97.0%	3.0%	0.0%	100.0%			

2b. Risk Analysis (# investments per asset class)

	Risk Analysis				99	
	1	2	3	Totals	Small investments not included'	
	Acceptable	Concerned	Watch List			
Cash only accounts	1	0	0	1	0	
Fixed Income	1	0	0	1	0	
Real Estate Debt	0	0	0	0	0	
Equities (b)	1	1	0	2	0	
Hedge Funds	1	0	0	1	0	
Real Estate	3	0	0	3	0	
Private Equity	2	1	0	3	0	
Oil & gas	3	0	1	4	0	
Totals 12/31/20	12	2	1	15	0	
% of total	80.0%	13.3%	6.7%	100.0%		
Totals 12/31/19	90.0	2.0	0.0	92.0		
% of total	97.8%	2.2%	0.0%	100.0%		
Totals 12/31/18	92	6	0	98		
% of total	93.9%	6.1%	0.0%	100.0%		

3. Cash Flow: Income + Principal (2021 forecast)

		% of total
Cash only accounts	\$ 621	0.1%
Fixed Income	\$ 1,690	0.4%
Real Estate Debt	\$ -	0.0%
Equities	\$ -	0.0%
Hedge Funds	\$ -	0.0%
Real Estate	\$ 174,383	38.5%
Private Equity	\$ 257,365	56.9%
Oil & gas	\$ 18,340	4.1%
Totals	\$ 452,400	100.0%

4. Income (2021 forecast)

		% of total
Cash only accounts	\$ 621	1.2%
Fixed Income	\$ 1,690	3.3%
Real Estate Debt	\$ -	0.0%
Equities	\$ -	0.0%
Hedge Funds	\$ -	0.0%
Real Estate	\$ 15,853	31.1%
Private Equity	\$ 32,780	64.3%
Oil & gas	\$ -	0.0%
Totals	\$ 50,944	100.0%

Yield (as % of 12/31/20 balance)		19.16%
2020 Forecast	450,000	100.00%
Yield (as % of 12/31/20 balance)		19.74%
2019 Forecast	300,000	100.00%
Yield (as % of 12/31/19 balance)		13.64%

5. Principal (2021 forecast)

		% of total
Cash only accounts	\$ -	0.0%
Fixed Income	\$ -	0.0%
Real Estate Debt	\$ -	0.0%
Equities	\$ -	0.0%
Hedge Funds	\$ -	0.0%
Real Estate	\$ 158,530	39.5%
Private Equity	\$ 224,586	55.9%
Oil & gas	\$ 18,340	4.6%
Totals	\$ 401,456	100.0%
Yield (as % of 12/31/20 balance)		17.00%
Total 2020 Forecast	200,000	100%
Yield (as % of 12/31/19 balance)		8.77%
Total 2019 Forecast	100,000	100%
Yield (as % of 12/31/18 balance)		4.55%

7. Capital Calls: Remaining as of 12/31/20

		% of total
Cash only accounts		0.0%
Fixed Income		0.0%
Real Estate Debt		0.0%
Equities		0.0%
Hedge Funds		0.0%
Real Estate	\$ 200,000	61.5%
Private Equity	\$ 125,000	38.5%
Oil & gas	\$ -	0.0%
Totals	\$ 325,000	100%
Remaining 12/31/19	\$ 400,000	100%
Remaining 12/31/18	\$ 150,000	100%

9. Capital Call (2021 forecast)

		% of total
Cash only accounts		0.0%
Fixed Income		0.0%
Real Estate Debt		0.0%
Equities		0.0%
Hedge Funds		0.0%
Real Estate	\$ 75,000	37.5%
Private Equity	\$ 125,000	62.5%
Oil & gas	\$ -	0.0%
Totals	200,000	100.0%
Total 2020 Forecast	260,000	100%
Total 2019 Forecast	50,000	100%

Yield (as % of 12/31/20 balance)		2.16%
2020 Forecast	50,000	100%
Yield (as % of 12/31/20 balance)		2.19%
2019 Forecast	35,000	100%
Yield (as % of 12/31/19 balance)		1.6%

6. Appreciation (2021 forecast)

		% of total
Cash only accounts	\$ -	0.0%
Fixed Income	\$ -	0.0%
Real Estate Debt	\$ -	0.0%
Equities	\$ 10,960	18.0%
Hedge Funds	\$ 9,300	15.3%
Real Estate	\$ 5,000	8.2%
Private Equity	\$ -	0.0%
Oil & gas	\$ 35,635	58.5%
Totals	\$ 60,895	100.0%
Yield (as % of 12/31/20 balance)		2.58%
2020 Forecast	60,000	100.00%
Yield (as % of 12/31/19 balance)		2.63%
2019 Forecast	50,000	100.00%
Yield (as % of 12/31/18 balance)		2.27%

8. Total Return: Income + Appreciation (2021 forecast)

	12/31/20 bal.	Return \$	Return %	% of total
Cash only accounts	\$ 207,125	\$ 621	0.30%	0.56%
Fixed Income	\$ 112,683	\$ 1,690	1.50%	1.51%
	\$ -	\$ -		0.00%
Equities	\$ 169,000	\$ 10,960	6.49%	9.80%
Hedge Funds	\$ 310,000	\$ 9,300	3.00%	8.32%
Real Estate	\$ 758,530	\$ 20,853	2.75%	18.65%
Private Equity	\$ 383,116	\$ 32,780	8.56%	29.31%
Oil & gas	\$ 421,101	\$ 35,635	8.46%	31.86%
Totals	\$ 2,361,554	\$ 111,839	4.74%	100.00%
2021 Weighted Average Portfolio Return % =			4.74%	
2020 Forecast	2,280,000	110,000	4.82%	100%
2020 Weighted Average Portfolio Return % =			4.82%	
2019 Forecast	2,200,000	85,000	5.98%	100%
2019 Weighted Average Portfolio Return % =			5.98%	

Projected 2021 cash flow

Income	\$ 50,944
Principal	\$ 401,456
Capital Calls	\$(200,000)
Net projected cashflow from investments	\$ 252,400

(b) All equity mutual funds are individually counted in the risk analysis

