

PAUL'S MENTEE ASSET RETURN REPORT
 ALL ASSETS
 FOR THE PERIOD ENDED DECEMBER 31, 2020

ASSET CATEGORY	12/20 RETURN	12/20 NAV	WEIGHTED D AVERAGE	YTD RETURN	YTD Rolling Average	WEIGHTED D AVERAGE	12 MONTH RETURN	13 Month Rolling Average	WEIGHTED D AVERAGE
CASH MONEY MARKET	0.10%	207,125	0.01%	0.79%	\$ 200,156	0.07%	0.79%	\$ 200,156	0.07%
FIXED INCOME	1.00%	112,683	0.05%	12.62%	\$ 106,226	0.61%	12.62%	\$ 106,226	0.61%
COLLATERALIZED LOANS/LOAN FUNDS	0.00%	-	0.00%	6.86%	\$ 80,769	0.25%	6.86%	\$ 80,769	0.25%
SPECULATIVE EQUITIES	-2.92%	169,000	-0.21%	12.29%	\$ 162,692	0.91%	12.29%	\$ 162,692	0.91%
HEDGE FUNDS	0.00%	310,000	0.00%	-3.15%	\$ 317,308	-0.45%	-3.15%	\$ 317,308	-0.45%
REAL ESTATE	0.41%	758,530	0.13%	16.08%	\$ 622,311	4.54%	16.08%	\$ 622,311	4.54%
OIL & GAS	0.73%	421,101	0.13%	15.43%	\$ 391,239	2.74%	15.43%	\$ 391,239	2.74%
ALTERNATIVE INVESTMENTS	3.09%	383,116	0.50%	42.69%	\$ 322,795	6.25%	42.69%	\$ 322,795	6.25%
TOTAL ASSETS	0.60%	2,361,554	0.61%	14.31%	2,203,496	14.92%	14.31%	2,203,496	14.92%

VARIANCE	-	-	-
----------	---	---	---

12/31/20	12/31/20	12/31/20	12/31/19	12/31/20	12/31/19
----------	----------	----------	----------	----------	----------

(1) This total is from the "total asset" worksheet and is calculating return based upon all assets (

(2) This total is the sum of the weighted avg of the return of each individual asset class from the column

For both (1) and (2) the return is calculated using an avg of current month asset value and prior month

Differences will result between calculation from total assets and weighted avg of individual assets

because 06/30/20 we are using and avg of the current and prior month to calculate return

For example: ***If there is a decrease in asset value for assets with a low rate of return -

total asset return will be less than the weighted avg return based on asset classes

***If there is a decrease in asset value for assets with a high rate of return -

total asset return will be higher than the weighted avg return based on asset classes

12/31/20	
YEAR-TO-DATE ROLLING AVERAGE	2,203,496
13 MONTH ROLLING AVERAGE	2,203,496

PAUL'S MENTEE ASSET RETURN REPORT
 ALL ASSETS
 INVESTMENT RETURN ANALYSIS
 FOR THE PERIOD ENDED DECEMBER 31, 2020

12-MONTH TRAILING EARNINGS ANALYSIS	December 2019	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020	Year to Date 2020
TOTAL VALUE OF ALL ASSETS	\$ 2,064,000	\$ 2,084,450	\$ 2,105,195	\$ 2,128,353	\$ 2,146,166	\$ 2,165,455	\$ 2,178,239	\$ 2,213,540	\$ 2,265,380	\$ 2,283,781	\$ 2,301,919	\$ 2,347,417	\$ 2,361,554	
INC / (DEC) IN ASSET VALUE		20,450	20,745	23,158	17,814	19,289	12,784	35,301	51,840	18,401	18,137	45,499	14,137	297,554
INTEREST / DIVIDENDS	-	925	125	100	2,575	1,300	1,300	3,500	1,300	1,300	3,750	200	1,450	17,825.00
REALIZED GAIN ON SALE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
INVESTMENT EXPENSES	-	-	-	-	-	-	-	-	-	-	-	-	-	0
ADJ'S FOR NON-INVESTMENT ACTIVITY:														0
DED: PURCHASES/REINV. DIVIDENDS/ ADDLOANS/CON	-	(925)	(125)	(100)	(2,575)	(1,300)	(1,300)	(423,500)	(1,300)	(1,300)	(200,750)	(200)	(1,450)	(634,825)
ADD: ASSETS SOLD / TRANSFERS/ PRINCIPAL PYMTS/	-	-	-	-	-	-	-	420,000	-	-	197,000	-	-	617,000
PORTFOLIO IMPACT* (TOTAL FROM ABOVE)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
NET EARNINGS	\$ -	\$ 20,450	\$ 20,745	\$ 23,158	\$ 17,814	\$ 19,289	\$ 12,784	\$ 35,301	\$ 51,840	\$ 18,401	\$ 18,137	\$ 45,499	\$ 14,137	297,554
INCREASE YEAR-TO-DATE	\$ -	\$ 20,450	\$ 41,195	\$ 64,353	\$ 82,166	\$ 101,455	\$ 114,239	\$ 149,540	\$ 201,380	\$ 219,781	\$ 237,919	\$ 283,417	\$ 297,554	
MONTHLY RETURN (NET MONTHLY INC/(DEC) DIVIDED BY	0.00%	0.99%	0.99%	1.09%	0.83%	0.89%	0.59%	1.61%	2.31%	0.81%	0.79%	1.96%	0.60%	
VAMI (YTD)	1.000	1.010	1.020	1.031	1.040	1.049	1.055	1.072	1.097	1.106	1.114	1.136	1.143	
YTD COMPOUND RETURN	0.00%	0.99%	1.99%	3.10%	3.96%	4.89%	5.51%	7.20%	9.69%	10.57%	11.45%	13.63%	14.31%	
VAMI (12 MONTH)	1.250	1.262	1.275	1.289	1.300	1.311	1.319	1.340	1.371	1.382	1.393	1.420	1.429	
12 MONTH COMPOUND RETURN	0.00%	0.99%	1.99%	3.10%	3.96%	4.89%	5.51%	7.20%	9.69%	10.57%	11.45%	13.63%	14.31%	

PAUL'S MENTEE ASSET RETURN REPORT
 CASH/MONEY MARKET
 INVESTMENT RETURN ANALYSIS
 FOR THE PERIOD ENDED DECEMBER 31, 2020

12-MONTH TRAILING EARNINGS ANALYSIS	December 2019	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020	Year to Date 2020
TOTAL VALUE OF CASH/MONEY MARKET	\$ 400,000	\$ 400,250	\$ 350,375	\$ 150,475	\$ 151,775	\$ 153,075	\$ 154,375	\$ 105,675	\$ 106,975	\$ 8,275	\$ 206,725	\$ 206,925	\$ 207,125	
INC / (DEC) IN ASSET VALUE		250	(49,875)	(199,900)	1,300	1,300	1,300	(48,700)	1,300	(98,700)	198,450	200	200	(192,875)
INTEREST / DIVIDENDS		250	125	100	50	50	50	50	50	50	200	200	200	1,375
REALIZED GAIN ON SALE														0
INVESTMENT EXPENSES														0
ADJ'S FOR NON-INVESTMENT ACTIVITY:														0
DED: PURCHASES/REINV. DIVIDENDS/ ADDLOANS/CO		(250)	49,875	199,900	(1,300)	(1,300)	(1,300)	48,700	(1,300)	98,700	(198,450)	(200)	(200)	192,875
ADD: ASSETS SOLD / TRANSFERS/ PRINCIPAL PYMTS/ DIST														0
NET EARNINGS	\$ -	\$ 250	\$ 125	\$ 100	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 200	\$ 200	\$ 200	1,375
INCREASE YEAR-TO-DATE	\$ -	\$ 250	\$ 375	\$ 475	\$ 525	\$ 575	\$ 625	\$ 675	\$ 725	\$ 775	\$ 975	\$ 1,175	\$ 1,375	
MONTHLY RETURN (NET MONTHLY INC/(DEC) DIVIDED BY	0.00%	0.06%	0.03%	0.04%	0.03%	0.03%	0.03%	0.04%	0.05%	0.09%	0.19%	0.10%	0.10%	
VAMI (YTD)	1.000	1.001	1.001	1.001	1.002	1.002	1.002	1.003	1.003	1.004	1.006	1.007	1.008	
YTD COMPOUND RETURN	0.00%	0.06%	0.10%	0.14%	0.17%	0.20%	0.23%	0.27%	0.32%	0.41%	0.59%	0.69%	0.79%	
VAMI (12 MONTH)	1.003	1.004	1.004	1.004	1.005	1.005	1.005	1.006	1.006	1.007	1.009	1.010	1.011	
12 MONTH COMPOUND RETURN	0.00%	0.06%	0.10%	0.14%	0.17%	0.20%	0.23%	0.27%	0.32%	0.41%	0.59%	0.69%	0.79%	

PAUL'S MENTEE ASSET RETURN REPORT
 FIXED INCOME
 INVESTMENT RETURN ANALYSIS
 FOR THE PERIOD ENDED DECEMBER 31, 2020

12-MONTH TRAILING EARNINGS ANALYSIS	December 2019	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020	2020
TOTAL VALUE OF FIXED INCOME	\$ 100,000	\$ 101,000	\$ 102,010	\$ 103,030	\$ 104,060	\$ 105,101	\$ 106,152	\$ 107,214	\$ 108,286	\$ 109,369	\$ 110,462	\$ 111,567	\$ 112,683	12,683
INC / (DEC) IN ASSET VALUE		1,000	1,010	1,020	1,030	1,041	1,051	1,062	1,072	1,083	1,094	1,105	1,116	12,683
INTEREST / DIVIDENDS														0
REALIZED GAIN ON SALE														0
INVESTMENT EXPENSES														0
ADJ'S FOR NON-INVESTMENT ACTIVITY:														0
DED: PURCHASES/REINV. DIVIDENDS/ ADDLOANS/CONTR														0
ADD: ASSETS SOLD / TRANSFERS/ PRINCIPAL PYMTS/ DIST														0
NET EARNINGS	\$ -	\$ 1,000	\$ 1,010	\$ 1,020	\$ 1,030	\$ 1,041	\$ 1,051	\$ 1,062	\$ 1,072	\$ 1,083	\$ 1,094	\$ 1,105	\$ 1,116	12,683
INCREASE YEAR-TO-DATE	\$ -	\$ 1,000	\$ 2,010	\$ 3,030	\$ 4,060	\$ 5,101	\$ 6,152	\$ 7,214	\$ 8,286	\$ 9,369	\$ 10,462	\$ 11,567	\$ 12,683	
MONTHLY RETURN (NET MONTHLY INC/(DEC) DIVIDED B	0.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	
VAMI (YTD)	1.000	1.010	1.020	1.030	1.040	1.051	1.061	1.072	1.082	1.093	1.104	1.115	1.126	
YTD COMPOUND RETURN	0.00%	1.00%	2.00%	3.01%	4.04%	5.08%	6.12%	7.18%	8.24%	9.32%	10.41%	11.51%	12.62%	
VAMI (12 MONTH)	1.100	1.111	1.122	1.133	1.144	1.156	1.167	1.179	1.191	1.203	1.214	1.227	1.239	
12 MONTH COMPOUND RETURN	0.00%	1.00%	2.00%	3.01%	4.04%	5.08%	6.12%	7.18%	8.24%	9.32%	10.41%	11.51%	12.62%	

PAUL'S MENTEE ASSET RETURN REPORT
 REAL ESTATE DEBT
 INVESTMENT RETURN ANALYSIS
 FOR THE PERIOD ENDED DECEMBER 31, 2020

12-MONTH TRAILING EARNINGS ANALYSIS	December 2019	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020	Year to Date 2020
TOTAL VALUE OF REAL ESTATE DEBT	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ -	\$ -	\$ -	
INC / (DEC) IN ASSET VALUE				150,000	-	-	-	-	-	-	(150,000)	-	-	0
INTEREST / DIVIDENDS					1,250	1,250	1,250	1,250	1,250	1,250	1,250			8,750
REALIZED GAIN ON SALE														0
INVESTMENT EXPENSES														0
ADJ'S FOR NON-INVESTMENT ACTIVITY:														0
ADDITIONAL LOANS				(150,000)										(150,000)
PRINCIPAL PAYMENTS RECEIVED											150,000			150,000
NET EARNINGS	\$ -	\$ -	\$ -	\$ -	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ -	\$ -	8,750
INCREASE YEAR-TO-DATE	\$ -	\$ -	\$ -	\$ -	\$ 1,250	\$ 2,500	\$ 3,750	\$ 5,000	\$ 6,250	\$ 7,500	\$ 8,750	\$ 8,750	\$ 8,750	8,750
MONTHLY RETURN (NET MONTHLY INC/(DEC) DIVID)	0.00%	0.00%	0.00%	0.00%	0.83%	0.83%	0.83%	0.83%	0.83%	0.83%	1.67%	0.00%	0.00%	
VAMI (YTD)	1.000	1.000	1.000	1.000	1.008	1.017	1.025	1.034	1.042	1.051	1.069	1.069	1.069	
YTD COMPOUND RETURN	0.00%	0.00%	0.00%	0.00%	0.83%	1.67%	2.52%	3.38%	4.24%	5.11%	6.86%	6.86%	6.86%	
VAMI (12 MONTH)	1.000	1.000	1.000	1.000	1.008	1.017	1.025	1.034	1.042	1.051	1.069	1.069	1.069	
12 MONTH COMPOUND RETURN	0.00%	0.00%	0.00%	0.00%	0.83%	1.67%	2.52%	3.38%	4.24%	5.11%	6.86%	6.86%	6.86%	

PAUL'S MENTEE ASSET RETURN REPORT
EQUITY INVESTMENTS
INVESTMENT RETURN ANALYSIS
FOR THE PERIOD ENDED DECEMBER 31, 2020

12-MONTH TRAILING EARNINGS ANALYSIS	December 2019	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020	Year to Date 2020
TOTAL VALUE OF EQUITY INVESTMENTS	\$ 150,000	\$ 151,000	\$ 152,000	\$ 157,000	\$ 164,000	\$ 167,000	\$ 163,000	\$ 161,000	\$ 165,000	\$ 170,000	\$ 172,000	\$ 174,000	\$ 169,000	19,000
INC / (DEC) IN ASSET VALUE		1,000	1,000	5,000	7,000	3,000	(4,000)	(2,000)	4,000	5,000	2,000	2,000	(5,000)	19,000
INTEREST / DIVIDENDS		675			1,275			2,200			2,300		1,250	7,700
REALIZED GAIN ON SALE														0
INVESTMENT EXPENSES														0
ADJ'S FOR NON-INVESTMENT ACTIVITY:														0
DED: PURCHASES DIV REINV		(675)			(1,275)			(2,200)			(2,300)		(1,250)	(7,700)
ADD: COST OF ASSETS SOLD / TRANSFERS OUT														0
NET EARNINGS	\$ -	\$ 1,000	\$ 1,000	\$ 5,000	\$ 7,000	\$ 3,000	\$ (4,000)	\$ (2,000)	\$ 4,000	\$ 5,000	\$ 2,000	\$ 2,000	\$ (5,000)	19,000
INCREASE YEAR-TO-DATE	\$ -	\$ 1,000	\$ 2,000	\$ 7,000	\$ 14,000	\$ 17,000	\$ 13,000	\$ 11,000	\$ 15,000	\$ 20,000	\$ 22,000	\$ 24,000	\$ 19,000	
MONTHLY RETURN (NET MONTHLY INC/(DE	0.00%	0.66%	0.66%	3.24%	4.36%	1.81%	-2.42%	-1.23%	2.45%	2.99%	1.17%	1.16%	-2.92%	
VAMI (YTD)	1.000	1.007	1.013	1.046	1.092	1.111	1.085	1.071	1.097	1.130	1.143	1.157	1.123	
YTD COMPOUND RETURN	0.00%	0.66%	1.33%	4.61%	9.17%	11.15%	8.45%	7.12%	9.74%	13.02%	14.34%	15.66%	12.29%	
VAMI (12 MONTH)	1.200	1.208	1.216	1.255	1.310	1.334	1.301	1.285	1.317	1.356	1.372	1.388	1.348	
12 MONTH COMPOUND RETURN	0.00%	0.66%	1.33%	4.61%	9.17%	11.15%	8.45%	7.12%	9.74%	13.02%	14.34%	15.66%	12.29%	

PAUL'S MENTEE ASSET RETURN REPORT
HEDGE FUNDS
INVESTMENT RETURN ANALYSIS
FOR THE PERIOD ENDED DECEMBER 31, 2020

12-MONTH TRAILING EARNINGS ANALYSIS	December 2019	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020	Year to Date 2020
TOTAL VALUE OF HEDGE FUNDS	\$ 320,000	\$ 320,000	\$ 320,000	\$ 320,000	\$ 320,000	\$ 320,000	\$ 320,000	\$ 320,000	\$ 320,000	\$ 315,000	\$ 310,000	\$ 310,000	\$ 310,000	
INC / (DEC) IN ASSET VALUE		-	-	-	-	-	-	-	-	(5,000)	(5,000)	-	-	(10,000)
INTEREST / DIVIDENDS														0
REALIZED GAIN ON SALE														0
INVESTMENT EXPENSES														0
ADJ'S FOR NON-INVESTMENT ACTIVITY:														0
DED: PURCHASES/REINV. DIVIDENDS/ ADDLOANS/CONTR														0
ADD: ASSETS SOLD / TRANSFERS/ PRINCIPAL PYMTS/ DIST														0
NET EARNINGS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,000)	\$ (5,000)	\$ -	\$ -	(10,000)
INCREASE YEAR-TO-DATE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,000)	\$ (10,000)	\$ (10,000)	\$ (10,000)	
MONTHLY RETURN (NET MONTHLY INC/(DEC) DIVIDED B	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-1.57%	-1.60%	0.00%	0.00%	
VAMI (YTD)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.984	0.969	0.969	0.969	
YTD COMPOUND RETURN	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-1.57%	-3.15%	-3.15%	-3.15%	
VAMI (12 MONTH)	1.100	1.100	1.100	1.100	1.100	1.100	1.100	1.100	1.100	1.083	1.065	1.065	1.065	
12 MONTH COMPOUND RETURN	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-1.57%	-3.15%	-3.15%	-3.15%	

PAUL'S MENTEE ASSET RETURN REPORT
REAL ESTATE
INVESTMENT RETURN ANALYSIS
FOR THE PERIOD ENDED DECEMBER 31, 2020

12-MONTH TRAILING EARNINGS ANALYSIS	December 2019	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020	Year to Date 2020
TOTAL VALUE OF REAL ESTATE	\$ 467,000	\$ 472,500	\$ 528,050	\$ 582,651	\$ 585,304	\$ 588,010	\$ 590,770	\$ 613,586	\$ 646,457	\$ 749,387	\$ 752,374	\$ 755,422	\$ 758,530	291,530
INC / (DEC) IN ASSET VALUE		5,500	55,550	54,601	2,653	2,706	2,760	22,815	32,872	102,929	2,988	3,047	3,108	0
INTEREST / DIVIDENDS														0
REALIZED GAIN ON SALE														0
INVESTMENT EXPENSES														0
ADJ'S FOR NON-INVESTMENT ACTIVITY:														0
DED: PURCHASES/REINV. DIVIDENDS/ ADDLOANS/CONTR			(50,000)	(50,000)				(420,000)		(100,000)				(620,000)
ADD: ASSETS SOLD / TRANSFERS/ PRINCIPAL PYMTS/ DIST								420,000						420,000
NET EARNINGS	\$ -	\$ 5,500	\$ 5,550	\$ 4,601	\$ 2,653	\$ 2,706	\$ 2,760	\$ 22,815	\$ 32,872	\$ 2,929	\$ 2,988	\$ 3,047	\$ 3,108	91,530
INCREASE YEAR-TO-DATE	\$ -	\$ 5,500	\$ 11,050	\$ 15,651	\$ 18,304	\$ 21,010	\$ 23,770	\$ 46,586	\$ 79,457	\$ 82,387	\$ 85,374	\$ 88,422	\$ 91,530	
MONTHLY RETURN (NET MONTHLY INC/(DEC) DIVIDED B	0.00%	1.17%	1.11%	0.83%	0.45%	0.46%	0.47%	3.79%	5.22%	0.42%	0.40%	0.40%	0.41%	
VAMI (YTD)	1.00%	1.012	1.023	1.031	1.036	1.041	1.046	1.085	1.142	1.147	1.151	1.156	1.161	
YTD COMPOUND RETURN	0.00%	1.17%	2.29%	3.14%	3.61%	4.09%	4.57%	8.54%	14.20%	14.68%	15.14%	15.60%	16.08%	
VAMI (12 MONTH)	1.300	1.315	1.330	1.341	1.347	1.353	1.359	1.411	1.485	1.491	1.497	1.503	1.509	
12 MONTH COMPOUND RETURN	0.00%	1.17%	2.29%	3.14%	3.61%	4.09%	4.57%	8.54%	14.20%	14.68%	15.14%	15.60%	16.08%	

**PAUL'S MENTEE ASSET RETURN REPORT
REAL ESTATE
INVESTMENT RETURN ANALYSIS
FOR THE PERIOD ENDED DECEMBER 31, 2020**

INVESTMENT	VALUE @ 12/31/19	VALUE @ 01/31/20	VALUE @ 02/28/20	VALUE @ 03/31/20	VALUE @ 04/30/20	VALUE @ 05/31/20	VALUE @ 06/30/20	VALUE @ 07/31/20	VALUE @ 08/31/20	VALUE @ 09/30/20	VALUE @ 10/31/20	VALUE @ 11/30/2020	VALUE @ 12/31/20	PERCENT OF TOTAL 12/31/20
REAL ESTATE														
PRIME PROPERTY	300,000	300,000	350,000	400,000	400,000	400,000	400,000	0	0	0	0	0	0	0.00%
LANDMARK APARTMENTS	42,000	45,000	48,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	6.59%
OCEANSIDE PARTNERS	125,000	127,500	130,050	132,651	135,304	138,010	140,770	143,586	146,457	149,387	152,374	155,422	158,530	20.90%
ROYAL REAL ESTATE								420,000	450,000	550,000	550,000	550,000	550,000	72.51%
TOTAL PRIVATE EQUITY / OTHER INVESTMEN	467,000	472,500	528,050	582,651	585,304	588,010	590,770	613,586	646,457	749,387	752,374	755,422	758,530	100%

PAUL'S MENTEE ASSET RETURN REPORT
ALTERNATIVE INVESTMENTS
INVESTMENT RETURN ANALYSIS
FOR THE PERIOD ENDED DECEMBER 31, 2020

12-MONTH TRAILING EARNINGS ANALYSIS	December 2019	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020	Year to Date 2020
TOTAL VALUE OF ALTERNATIVE INVESTMENTS	\$ 267,000	\$ 277,500	\$ 288,300	\$ 298,414	\$ 301,855	\$ 310,638	\$ 319,780	\$ 329,296	\$ 339,203	\$ 349,519	\$ 360,264	\$ 371,456	\$ 383,116	116,116
INC / (DEC) IN ASSET VALUE		10,500	10,800	10,114	3,441	8,784	9,142	9,516	9,907	10,316	10,744	11,192	11,660	0
INTEREST / DIVIDENDS														0
REALIZED GAIN ON SALE														0
INVESTMENT EXPENSES														0
ADJ'S FOR NON-INVESTMENT ACTIVITY:														0
DED: PURCHASES/REINV. DIVIDENDS/ ADDLOANS/CONTR														0
ADD: ASSETS SOLD / TRANSFERS/ PRINCIPAL PYMTS/ DIST														0
NET EARNINGS	\$ -	\$ 10,500	\$ 10,800	\$ 10,114	\$ 3,441	\$ 8,784	\$ 9,142	\$ 9,516	\$ 9,907	\$ 10,316	\$ 10,744	\$ 11,192	\$ 11,660	116,116
INCREASE YEAR-TO-DATE	\$ -	\$ 10,500	\$ 21,300	\$ 31,414	\$ 34,855	\$ 43,638	\$ 52,780	\$ 62,296	\$ 72,203	\$ 82,519	\$ 93,264	\$ 104,456	\$ 116,116	
MONTHLY RETURN (NET MONTHLY INC/(DEC) DIVIDED BY AVG.	0.00%	3.86%	3.82%	3.45%	1.15%	2.87%	2.90%	2.93%	2.96%	3.00%	3.03%	3.06%	3.09%	
VAMI (YTD)	1.000	1.039	1.078	1.115	1.128	1.161	1.194	1.229	1.266	1.304	1.343	1.384	1.427	
YTD COMPOUND RETURN	0.00%	3.86%	7.82%	11.54%	12.82%	16.05%	19.42%	22.92%	26.56%	30.36%	34.30%	38.41%	42.69%	
VAMI (12 MONTH)	1.400	1.454	1.510	1.562	1.579	1.625	1.672	1.721	1.772	1.825	1.880	1.938	1.998	
12 MONTH COMPOUND RETURN	0.00%	3.86%	7.82%	11.54%	12.82%	16.05%	19.42%	22.92%	26.56%	30.36%	34.30%	38.41%	42.69%	

**PAUL'S MENTEE ASSET RETURN REPORT
 ALTERNATIVE INVESTMENTS
 INVESTMENT RETURN ANALYSIS
 FOR THE PERIOD ENDED DECEMBER 31, 2020**

INVESTMENT	VALUE @ 12/31/19	VALUE @ 01/31/20	VALUE @ 02/28/20	VALUE @ 03/31/20	VALUE @ 04/30/20	VALUE @ 05/31/20	VALUE @ 06/30/20	VALUE @ 07/31/20	VALUE @ 08/31/20	VALUE @ 09/30/20	VALUE @ 10/31/20	VALUE @ 11/30/2020	VALUE @ 12/31/20	PERCENT OF TOTAL 12/31/20
<u>ALTERNATIVE INVESTMENTS</u>														
CAPITAL INVESTMENTS	100,000	105,000	110,250	115,763	121,551	127,628	134,010	140,710	147,746	155,133	162,889	171,034	179,586	46.88%
PRIVATE EQUITY FUND	42,000	45,000	48,000	50,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	11.75%
NORTHERN CAPITAL FUND	125,000	127,500	130,050	132,651	135,304	138,010	140,770	143,586	146,457	149,387	152,374	155,422	158,530	41.38%
TOTAL PRIVATE EQUITY / OTHER INVESTMEN	267,000	277,500	288,300	298,414	301,855	310,638	319,780	329,296	339,203	349,519	360,264	371,456	383,116	100%

PAUL'S MENTEE ASSET RETURN REPORT
OIL AND GAS
INVESTMENT RETURN ANALYSIS
FOR THE PERIOD ENDED DECEMBER 31, 2020

12-MONTH TRAILING EARNINGS ANALYSIS	December 2019	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020	2020
TOTAL VALUE OF OIL AND GAS	\$ 360,000	\$ 362,200	\$ 364,460	\$ 366,783	\$ 369,172	\$ 371,631	\$ 374,162	\$ 426,770	\$ 429,459	\$ 432,232	\$ 390,093	\$ 418,048	\$ 421,101	2020
INC / (DEC) IN ASSET VALUE		2,200	2,260	2,323	2,389	2,459	2,532	52,608	2,689	2,773	(42,138)	27,955	3,052	61,101
INTEREST / DIVIDENDS														0
REALIZED GAIN ON SALE														0
INVESTMENT EXPENSES														0
ADJ'S FOR NON-INVESTMENT ACTIVITY:														0
DED: PURCHASES/REINV. DIVIDENDS/ ADDLOANS/CONTR								(50,000)						(50,000)
ADD: ASSETS SOLD / TRANSFERS/ PRINCIPAL PYMTS/ DIST											47,000			47,000
NET EARNINGS	\$ -	\$ 2,200	\$ 2,260	\$ 2,323	\$ 2,389	\$ 2,459	\$ 2,532	\$ 2,608	\$ 2,689	\$ 2,773	\$ 4,862	\$ 27,955	\$ 3,052	58,101
INCREASE YEAR-TO-DATE	\$ -	\$ 2,200	\$ 4,460	\$ 6,783	\$ 9,172	\$ 11,631	\$ 14,162	\$ 16,770	\$ 19,459	\$ 22,232	\$ 27,093	\$ 55,048	\$ 58,101	
MONTHLY RETURN (NET MONTHLY INC/(DEC) DIVIDED B'	0.00%	0.61%	0.62%	0.64%	0.65%	0.66%	0.68%	0.65%	0.63%	0.64%	1.18%	6.92%	0.73%	
VAMI (YTD)	1.000	1.006	1.012	1.019	1.025	1.032	1.039	1.046	1.053	1.059	1.072	1.146	1.154	
YTD COMPOUND RETURN	0.00%	0.61%	1.24%	1.88%	2.54%	3.22%	3.92%	4.60%	5.25%	5.93%	7.18%	14.60%	15.43%	
VAMI (12 MONTH)	1.300	1.308	1.316	1.324	1.333	1.342	1.351	1.360	1.368	1.377	1.393	1.490	1.501	
12 MONTH COMPOUND RETURN	0.00%	0.61%	1.24%	1.88%	2.54%	3.22%	3.92%	4.60%	5.25%	5.93%	7.18%	14.60%	15.43%	

**PAUL'S MENTEE ASSET RETURN REPORT
OIL & GAS
INVESTMENT RETURN ANALYSIS
FOR THE PERIOD ENDED DECEMBER 31, 2020**

INVESTMENT	VALUE @ 12/31/19	VALUE @ 01/31/20	VALUE @ 02/28/20	VALUE @ 03/31/20	VALUE @ 04/30/20	VALUE @ 05/31/20	VALUE @ 06/30/20	VALUE @ 07/31/20	VALUE @ 08/31/20	VALUE @ 09/30/20	VALUE @ 10/31/20	VALUE @ 11/30/2020	VALUE @ 12/31/20	PERCENT OF TOTAL 12/31/20
<u>Oil and Gas</u>														
WCT ENERGY FUND X	24,000	25,200	26,460	27,783	29,172	30,631	32,162	33,770	35,459	37,232	39,093	41,048	43,101	10.24%
WCT ENERGY FUND XV	36,000	37,000	38,000	39,000	40,000	41,000	42,000	43,000	44,000	45,000	46,000	47,000	48,000	11.40%
MAP PARTNER	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	0.00%
OIL STRATEGY FUND	250,000	250,000	250,000	250,000	250,000	250,000	250,000	300,000	300,000	300,000	300,000	300,000	325,000	77.18%
ENERGY PARTNERS	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	1.19%
TOTAL PRIVATE EQUITY / OTHER INVESTMEN	360,000	362,200	364,460	366,783	369,172	371,631	374,162	426,770	429,459	432,232	390,093	418,048	421,101	100%